

Fund 09			
<b>2023-24 FIRST INTERIM vs. SECOND INTERIM VARIANCE</b>			
<b>A. Revenues:</b>	Variance	Variance Detail	Explanation
- LCFF Resources	\$0		No adjustments made at Second Interim
- Federal Revenue	\$1,728		Increase to Title I Revenue adjustments to reflect the CDE ConApp 01.15.24
- Other State Revenue	\$199,571		Increase mostly due to ELOP Preliminary Entitlement Award of \$174.5 thousand and adjustment to Lottery funds of \$25 thousand
- Other Local Revenue	\$45,000		Increase due to projected interest income
<b>Total</b>	<b>\$246,299</b>		
<b>B. Expenditures:</b>			
- Certificated Salaries	(\$2,583)		Increase due to minor adjustments for filled positions, stipends, and extra duty
- Classified Salaries	\$64,787		Decrease reflects adjustments for projected spending for the rest of the year for 1.95 FTE of AVID Tutors; minor adjustments for filled positions
- Employee Benefits	(\$40,628)		Increase of \$13.8 thousand due to health and welfare benefits and \$25.5 thousand for retiree benefits (change in rate from 2.21% to 4.74%) for certificated staff; plus \$1.3 thousand of minor adjustments associated with salary changes noted above
- Books & Supplies	(\$45,418)		Increase mostly due to ALA Library upgrade with books and library furniture
- Services & Other Operating Expenditures	\$53,411		Decrease of \$90 thousand due to removal of Project Kinship contract budgeted under Learning Recovery Block Grant that was charged to ESSER funds instead; increases of \$36.6 thousand due to ASES and Title I contracts, transportation, student admission fees- e.g. Tanka Farms;
- Capital Outlay	\$0		
- Other Outgo-Transfers of Indirect Costs	\$135,322		Decrease mostly due projected unrestricted funds
<b>Total</b>	<b>\$164,892</b>		
<b>D. Other Financing Sources/Uses:</b>			
1a) Interfund Transfers In	\$0		
1b) Interfund Transfers Out	\$0		
Chg Beginning Fund Balance	\$0		

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Chg in Net increase (Decrease) in Fund Balance	<b>\$411,191</b>		
Net Chg in 23-24 Ending Fund Balance	<b>\$411,191</b>		Due to a projected increase in revenue and an decrease in expenses